



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for December, 2014

Profit/Loss Monthly (December 1, 2014 thru December 31, 2014)

We had a monthly inflow of \$ 5,099 and an outflow of \$ 6,008, for a period loss of \$ 910.

Profit/Loss YTD (January 1, 2014 thru December, 2014)

We had a yearly inflow of \$ 68,899 and an outflow of \$ 67,347 for a period gain of \$ 1,551.*

Net Worth

As of December 31, 2014, our Net Worth is \$ 417,900: \$ 11,180 at Union Bank, \$ 395,347 at Vanguard, and \$ 11,373 in Capital Assets. On December 31st of 2013 our Net Worth was \$420,617.

Net Worth	Account	12/31/2014 Balance
ASSETS		
Cash and Bank Accounts		
	UNION BANK	11,179.66
	TOTAL Cash and Bank Accounts	11,179.66
Other Assets		
	Dealer4 Machine	1,379.00
	Dishwasher	424.00
	Electronic Score System	1,625.39
	Facility Improvements WM	4,019.24
	Refrigerator	526.02
	Rent Deposit WM	3,400.00
	TOTAL Other Assets	11,373.65
Investments		
	VANGUARD	395,346.75
	TOTAL Investments	395,346.75
	TOTAL ASSETS	417,900.06
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	LIABILITIES	0.00
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	OVERALL TOTAL	417,900.06

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation in December of \$ 767.00. The yearly depreciation (\$ 3,068) is not reflected in the YTD Profit/Loss statement, but is reflected in the Net Worth statement.

*The Vanguard portfolio withdrawal, year-to-date, is \$ 1,785, reducing the Unit income to \$67,114, year to date; expressed as an accumulative period loss of \$186. This amount will be updated monthly. The Vanguard portfolio withdrawal has been halted pending forward going financial liquidity. The target 2015 goal for assets held at Vanguard is \$453,000. This goal will be updated for 2016.