



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for February, 2020

Monthly Budget (February 1, 2020 thru February 29, 2020)

We had a monthly inflow of **\$4,599** and an outflow of **\$6,989** for a net difference of **\$2,390**.

YTD Budget (February 1, 2020 thru February 29, 2020)

We had a yearly inflow of **\$10,826** and an outflow of **\$13,048** for a net difference of **\$2,222**.

Net Worth as of February 29, 2020 our Net Worth is **\$506,543: \$3,077** at Union Bank, **\$491,092** at Vanguard,* and **\$12,374** in Capital Assets. On January 1st of 2020 our Net Worth was **\$518,962**.

	2/29/2020 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	3,076.69
TOTAL Cash and Bank Accounts	3,076.69
Other Assets	
Dealing Machine	4,549.13
Refrigerator	536.85
Dishwasher	292.77
Computer	570.86
AED	493.00
Facility Improvements WM	1,398.96
Petty Cash	100.00
PrePaid Tournament Exp	1032.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	12,374.27
Investments	
VANGUARD	491,091.73
TOTAL Investments	491,091.73
TOTAL ASSETS	506,542.69
LIABILITIES	
	0.00
OVERALL TOTAL	506,542.69

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in December 2019 of **\$511**.

* The target 2020 goal for assets held at Vanguard is \$500,000. This goal will be updated for 2021.