



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for September, 2020 Revised

Monthly Budget (September 1, 2020 thru September 30, 2020)

We had a monthly inflow of **\$6,594** and an outflow of **\$5,539** for a net difference of **\$1,055**.

YTD Budget (January 1, 2020 thru September 30, 2020)

We had a yearly inflow of **\$51,167** and an outflow of **\$55,716** for a net difference of **\$3,551**.

Net Worth as of September 30, 2020 our Net Worth is **\$536,687: \$10,782** at Union Bank, **\$514,228** at Vanguard,* **\$15,410** in Capital Assets, and **\$3,733** in Liabilities. On January 1st of 2020 our Net Worth was **\$518,962**.

	9/30/2020 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	10,782.47
TOTAL Cash and Bank Accounts	10,782.47
Other Assets	
Accts Rec – ACBL/BBO	5,019.54
Dealing Machine	3,830.87
Refrigerator	410.85
Dishwasher	211.77
Computer	480.86
AED	355.00
Facility Improvements WM	1,017.96
Petty Cash	100.00
Pre-Paid Tournament Exp	582.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	15,409.55
Investments	
VANGUARD	514,227.69
TOTAL Investments	514,227.69
TOTAL ASSETS	540,419.71
LIABILITIES	
Director Fee Reserve	3,732.50
OVERALL TOTAL	536,687.21

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in September 2020 of **\$511**.

* The target 2020 goal for assets held at Vanguard is \$500,000. This goal will be updated for 2021.