



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for August, 2021

Monthly Budget (August 1, 2021 thru August 31, 2021)

We had a monthly inflow of **\$2,445** and an outflow of **\$4,283** for a net difference of **\$1,838**.

YTD Budget (January 1, 2021 thru August 31, 2021)

We had a yearly inflow of **\$28,160** and an outflow of **\$39,037** for a net difference of **\$10,877**.

Net Worth as of August 31, 2021 our Net Worth is **\$599,531: \$354** at Union Bank, **\$590,328** at Vanguard, and **\$9,557** in Capital Assets. On January 1st of 2020 our Net Worth was **\$518,962**.

	8/31/2021 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	-353.79
TOTAL Cash and Bank Accounts	-353.79
Other Assets	
Accts Rec – ACBL/BBO	700.00
Dealing Machine	3,112.61
Refrigerator	285.85
Dishwasher	130.77
Computer	390.86
AED	217.00
Facility Improvements WM	636.96
Petty Cash	100.00
Pre-Paid Tournament Exp	582.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	9,556.75
Investments	
VANGUARD	590,328.26
TOTAL Investments	590,328.26
TOTAL ASSETS	599, 531.22

OVERALL TOTAL **599,531.22**

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in June 2021 of **\$511**.

* The target 2021 goal for assets held at Vanguard is \$530,000. This goal will be updated for 2022.