



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for August 2022

Monthly Budget (August 1, 2022 thru August 31, 2022)

We had a monthly inflow of **\$2,583** and an outflow of **\$6,072** for a net difference of **\$3,489**.

YTD Budget (January 1, 2022 thru August 31, 2022)

We had a yearly inflow of **\$17,469** and an outflow of **\$48,534** for a net difference of **\$31,065**.

Net Worth as of August 31, 2022 our Net Worth is **\$468,270: \$3,369** at Union Bank, **\$457,491** at Vanguard, and **\$7,410** in Capital Assets. On January 1st of 2022 our Net Worth was **\$591,300**.

	8/31/2022 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	3,369.18
TOTAL Cash and Bank Accounts	3,369.18
Other Asset	
Accts Rec – ACBL/BBO	600.00
Dealing Machine	2,154.93
Refrigerator	117.85
Dishwasher	22.77
Computer	270.86
AED	33.00
Facility Improvements WM	128.96
Petty Cash	100.00
Pre-Paid Tournament Exp	582.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	7,410.07
Investments	
VANGUARD	457,491.24
TOTAL Investments	457,491.24
TOTAL ASSETS	468,270.49
OVERALL TOTAL	468,270.49

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in June 2022 of **\$511**.

* The target 2022 goal for assets held at Vanguard is \$575,000. This goal will be updated for 2023.