



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ County, Unit 550
Treasurer's Report for August 2023

Monthly Budget (August 1, 2023 thru August 31, 2023)

We had a monthly inflow of **\$4,995** and an outflow of **\$7,554** for a net difference of **\$2,598**.

YTD Budget (January 1, 2023 thru August 31, 2023)

We had a yearly inflow of **\$34,434** and an outflow of **\$60,138** for a net difference of **\$25,704**.

Net Worth as of August 31, 2023 our Net Worth is **\$442,011: \$4,134** at Union Bank, **\$432,626** at Vanguard, and **\$5,252** in Capital Assets. On January 1st of 2023 our Net Worth was **\$441,529**.

	8/31/2023 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	4,133.72
TOTAL Cash and Bank Accounts	4,133.72
Other Asset	
Dealing Machine	1,197.25
Computer	150.86
Pre-Paid Tournament Exp	503.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	5,251.81
Investmen30	
VANGUARD	432,625.50
TOTAL Investments	432,625.80
TOTAL ASSETS	442,011.03
 OVERALL TOTAL	 442,011.03

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in March 2023 of **\$269**.

* The target 2023 goal for assets held at Vanguard is \$455,000. This goal will be updated for 2024.